

**Summary of Consolidated Financial Results For the FY2019**  
**(March 1, 2019 – February 29, 2020)**

**▶▶ Financial Results**

(Million yen)

		Full-year(March-February)								
		2018		2019			2020			
		Results	Results	Composition ratio Sales ratio	Year on year		Forecast	Composition ratio Sales ratio	Year on year	
Change	Rate				Change	Rate				
By Region	Japan	940	813	0.7%	(126)	(13.5)%	1,970	2.1%	+1,156	+142.2%
	North America	50,696	53,222	45.9%	+2,526	+5.0%	44,330	47.4%	(8,892)	(16.7)%
	Europe	55,561	60,313	52.0%	+4,752	+8.6%	45,920	49.1%	(14,393)	(23.9)%
	Asia	1,000	384	0.3%	(615)	(61.6)%	120	0.1%	(264)	(68.8)%
	Others	1,977	1,179	1.0%	(798)	(40.4)%	1,160	1.2%	(19)	(1.6)%
<b>Net sales</b>		<b>110,175</b>	<b>115,913</b>	<b>100.0%</b>	<b>+5,737</b>	<b>+5.2%</b>	<b>93,500</b>	<b>100.0%</b>	<b>(22,413)</b>	<b>(19.3)%</b>
<b>Operating income</b>		<b>15,411</b>	<b>12,649</b>	<b>10.9%</b>	<b>(2,761)</b>	<b>(17.9)%</b>	<b>8,400</b>	<b>9.0%</b>	<b>(4,249)</b>	<b>(33.6)%</b>
<b>Ordinary income</b>		<b>15,496</b>	<b>12,403</b>	<b>10.7%</b>	<b>(3,093)</b>	<b>(20.0)%</b>	<b>8,450</b>	<b>9.0%</b>	<b>(3,953)</b>	<b>(31.9)%</b>
Profit attributable to owners of parent		11,391	9,091	7.8%	(2,299)	(20.2)%	6,150	6.6%	(2,941)	(32.4)%

		4 <sup>th</sup> Quarter(December-February)				
		2018		2019		
		Result	Result	Composition ratio Sales ratio	Year on year	
Change	Rate					
By Region	Japan	137	367	1.5%	+230	+167.6%
	North America	8,643	10,511	43.0%	+1,868	+21.6%
	Europe	12,962	13,223	54.1%	+261	+2.0%
	Asia	295	28	0.1%	(266)	(90.3)%
	Others	335	298	1.2%	(36)	(11.0)%
<b>Net sales</b>		<b>22,373</b>	<b>24,429</b>	<b>100.0%</b>	<b>+2,055</b>	<b>+9.2%</b>
<b>Operating income</b>		<b>2,773</b>	<b>1,953</b>	<b>8.0%</b>	<b>(819)</b>	<b>(29.6)%</b>
<b>Ordinary income</b>		<b>2,651</b>	<b>1,956</b>	<b>8.0%</b>	<b>(695)</b>	<b>(26.2)%</b>
Profit attributable to owners of parent		1,979	1,526	6.2%	(452)	(22.9)%

**▶▶ Main items**

(Million yen)

		Full-year(March-February)			
		2018		2019	
		Result	Result	Year on year	
Change	Rate				
Capital investment		2,225	3,056	+830	+37.3%
Depreciation		1,280	1,529	+248	+19.4%
R & D		1,050	1,231	+180	+17.2%
Orders received		117,941	117,156	(785)	(0.7)%
Orders backlog		30,290	31,533	+1,243	+4.1%

**▶▶ Exchange rates**

Note : Average rate every three months

(Yen)

	2018(Note)				2019(Note)				2020
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	Premises
JPY/USD	107.57	109.91	112.68	111.38	111.19	108.58	107.80	109.36	108.00
JPY/GBP	149.90	144.87	145.77	143.48	145.48	135.73	133.02	142.52	128.00
JPY/EUR	131.30	128.07	130.50	127.71	124.85	122.04	118.80	121.14	118.00
JPY/RMB	17.03	16.97	16.29	16.25	16.43	16.00	15.26	15.57	15.50