

Summary of Consolidated Financial Results For the FY2020 Q2
 (March 1, 2020 – August 31, 2020)

(Million yen)

▶▶ Financial Results

		1 st Half(March-August)					Full-year(March-February)			
		FY2019 Result	FY2020 Result	Composition ratio Sales ratio	Year on year		FY2020 Forecast	Composition ratio Sales ratio	Year on year	
					Change	Rate			Change	Rate
By Region	Japan	338	1,049	2.0%	+710	+209.8%	2,470	2.4%	+1,656	+203.7%
	North America	27,612	23,764	44.7%	(3,848)	(13.9)%	45,050	44.2%	(8,172)	(15.4)%
	Europe	33,601	27,502	51.7%	(6,099)	(18.2)%	52,200	51.2%	(8,113)	(13.5)%
	Asia	249	52	0.1%	(196)	(79.0)%	130	0.1%	(254)	(66.2)%
	Others	659	808	1.5%	+149	+22.7%	2,050	2.0%	+870	+73.8%
	Net sales	62,461	53,177	100.0%	(9,283)	(14.9)%	101,900	100.0%	(14,013)	(12.1)%
Operating income		7,847	6,814	12.8%	(1,032)	(13.2)%	11,100	10.9%	(1,549)	(12.3)%
Ordinary income		7,510	6,758	12.7%	(752)	(10.0)%	11,000	10.8%	(1,403)	(11.3)%
Profit attributable to owners of parent		5,483	4,916	9.2%	(567)	(10.3)%	8,000	7.9%	(1,091)	(12.0)%

		2 nd Quarter(June-August)				
		FY2019 Result	FY2020 Result	Composition ratio Sales ratio	Year on year	
					Change	Rate
By Region	Japan	118	623	2.3%	+504	+424.7%
	North America	15,428	11,616	42.3%	(3,811)	(24.7)%
	Europe	16,892	14,791	53.9%	(2,101)	(12.4)%
	Asia	141	26	0.1%	(114)	(81.1)%
	Others	345	382	1.4%	+36	+10.7%
	Net sales	32,926	27,440	100.0%	(5,485)	(16.7)%
Operating income		3,960	3,837	14.0%	(122)	(3.1)%
Ordinary income		3,780	3,846	14.0%	+66	+1.8%
Profit attributable to owners of parent		2,804	2,810	10.2%	+5	+0.2%

▶▶ Main items

(Million yen)

		1 st Half(March-August)			
		FY2019 Result	FY2020 Result	Year on year	
				Change	Rate
Capital investment		1,674	833	(841)	(50.2)%
Depreciation		666	757	+91	+13.7%
R & D		673	588	(84)	(12.6)%
Orders received		60,187	41,841	(18,345)	(30.5)%
Orders backlog		28,015	20,197	(7,818)	(27.9)%

▶▶ Exchange rates (Note:Average rate every three months)

(Yen)

	FY2019 Result(Note)				FY2020 Result(Note)				FY2020
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	Premises
JPY/USD	111.19	108.58	107.80	109.36	108.44	106.90	—	—	104.00
JPY/GBP	145.48	135.73	133.02	142.52	135.64	133.65	—	—	135.00
JPY/EUR	124.85	122.04	118.80	121.14	120.10	120.70	—	—	124.00
JPY/RMB	16.43	16.00	15.26	15.57	15.50	15.10	—	—	15.40