

Name of Company: TAKEUCHI MFG. CO., LTD.
 Representative: President & Representative Director Toshiya Takeuchi
 (Tokyo Stock Exchange, First Section Stock code: 6432)
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Notice Regarding Revision of the Dividend Forecast for the Fiscal Year Ending February 2021

Takeuchi Mfg. Co., Ltd. ("the Company") resolved at a meeting of the Board of Directors held on October 9, 2020, to revise its year-end dividend forecast for the fiscal year ending February 28, 2021 (March 1, 2020 - February 28, 2021), which was previously undetermined, as follows.

1. Details of Revision

	Annual dividend (yen)		
	As of the end of the second quarter	Year-end	Total
Previous forecast (Announced on April 9, 2020)		Undetermined	Undetermined
Revised forecast		48	48
Results for the fiscal year ending February 2021	0		
Results for the fiscal year ended February 2020	0	50	50

2. Reasons for Revision

The Company treats the distribution of profits to our shareholders as one of our management priorities. The Company's basic policy for profit distribution is to strive to maintain stable dividends while securing the internal reserves necessary to strengthen its management structure and prepare for future business development.

As announced in the "Notice Regarding Revision of the Consolidated Forecast for the Fiscal Year Ending February 2021" on October 2, 2020, the Takeuchi group's consolidated results are expected to be lower than the previous fiscal year in terms of both sales and profits. In addition, there are needs for funds in anticipation of future business expansion. The Company plans to acquire land for a factory site in Aoki-mura, Nagano Prefecture, in 2021.

In light of the above, the Company has revised its year-end dividend forecast from undecided to 48 yen per share.

- ※ The forecast above is based on information available to the Company at the time this forecast was prepared and assumptions that the Company believes are reasonable. The actual dividend may differ from this forecast for a number of reasons.