

Summary of Consolidated Financial Results For the FY2020 Q3
 (March 1, 2020 – November 30, 2020)

▶▶ Financial Results

(Million yen)

		3 rd Quarter(March-November)					Full-year(March-February)			
		FY2019 Result	FY2020 Result	Composition ratio Sales ratio	Year on year		FY2020 Forecast	Composition ratio Sales ratio	Year on year	
					Change	Rate			Change	Rate
By Region	Japan	445	1,885	2.3%	+1,439	+322.8%	2,470	2.4%	+1,656	+203.7%
	North America	42,711	38,959	47.5%	(3,751)	(8.8)%	45,050	44.2%	(8,172)	(15.4)%
	Europe	47,090	39,584	48.2%	(7,505)	(15.9)%	52,200	51.2%	(8,113)	(13.5)%
	Asia	355	136	0.2%	(219)	(61.6)%	130	0.1%	(254)	(66.2)%
	Others	881	1,521	1.9%	+640	+72.7%	2,050	2.0%	+870	+73.8%
	Net sales	91,483	82,087	100.0%	(9,396)	(10.3)%	101,900	100.0%	(14,013)	(12.1)%
Operating income		10,696	10,039	12.2%	(656)	(6.1)%	11,100	10.9%	(1,549)	(12.3)%
Ordinary income		10,446	10,044	12.2%	(401)	(3.8)%	11,000	10.8%	(1,403)	(11.3)%
Profit attributable to owners of parent		7,565	7,308	8.9%	(256)	(3.4)%	8,000	7.9%	(1,091)	(12.0)%

		3 rd Quarter(September-November)				
		FY2019 Result	FY2020 Result	Composition ratio Sales ratio	Year on year	
					Change	Rate
By Region	Japan	107	835	2.9%	+728	+680.4%
	North America	15,098	15,194	52.6%	+96	+0.6%
	Europe	13,488	12,082	41.8%	(1,405)	(10.4)%
	Asia	106	84	0.3%	(22)	(21.2)%
	Others	221	712	2.5%	+491	+221.5%
	Net sales	29,021	28,909	100.0%	(112)	(0.4)%
Operating income		2,849	3,225	11.2%	+376	+13.2%
Ordinary income		2,935	3,286	11.4%	+351	+12.0%
Profit attributable to owners of parent		2,081	2,391	8.3%	+310	+14.9%

▶▶ Main items

(Million yen)

		3 rd Quarter(March - November)				Full-year(March - February)			
		FY2019 Result	FY2020 Result	Year on year		FY2019 Result	FY2020 Forecast	Year on year	
				Change	Rate			Change	Rate
Capital investment		2,356	1,336	(1,019)	(43.3)%	3,056	2,307	(749)	(24.5)%
Depreciation		1,075	1,200	+124	+11.6%	1,529	1,709	+179	+11.7%
R & D		974	956	(18)	(1.9)%	1,231	—	—	—
Orders received		90,329	70,531	(19,798)	(21.9)%	117,156	—	—	—
Orders backlog		29,135	19,976	(9,159)	(31.4)%	31,533	—	—	—

▶▶ Exchange rates (Note: Average rate every three months)

(Yen)

	FY2019 Result(Note)				FY2020 Result(Note)				FY2020
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	Premises
JPY/USD	111.19	108.58	107.80	109.36	108.44	106.90	105.19	—	104.00
JPY/GBP	145.48	135.73	133.02	142.52	135.64	133.65	136.89	—	135.00
JPY/EUR	124.85	122.04	118.80	121.14	120.10	120.70	123.89	—	124.00
JPY/RMB	16.43	16.00	15.26	15.57	15.50	15.10	15.28	—	15.40