

FOR IMMEDIATE RELEASE

TAKEUCHI TO PRODUCE COMPACT TRACK LOADERS AT NEW U.S. FACILITY

Atlanta, GA (April 26, 2022): Takeuchi-US has officially closed on the purchase of its first North American manufacturing facility. The new facility, located in Moore, South Carolina in the United States, will manufacture compact track loaders, with production expected to launch in late 2022.

Currently, Takeuchi produces all its compact track loaders at its head office factory in Sakaki, Nagano, Japan. However, more than 90 percent of this production is consumed in North America. Producing machines at the new South Carolina facility will allow Takeuchi to increase its domestic suppliers and help alleviate supply chain issues caused by recent international events.

"Investing in a manufacturing facility closer to our end users will allow Takeuchi to shorten lead times and establish a more responsive supply system for our North American customers," said Toshiya Takeuchi, president for Takeuchi. "Because the greatest demand for our compact track loaders is in the U.S., manufacturing these machines in South Carolina will be faster and more efficient delivery for our customers. We're very proud and excited to launch this new venture, and we know it will generate significant benefits for our company, and more importantly, our customers."

Located off the Moore-Duncan Highway, Takeuchi's new facility consists of three buildings – a 156,000-square-foot production facility, a 17,000 square-foot office building and a 3,200 square-foot demonstration center, all sitting on about 77 acres. Takeuchi has already started hiring employees to work at the new facility, and the company expects to generate approximately 100 new jobs there by the time production at the new plant begins.

"Bringing some of our manufacturing to the Southeastern United States demonstrates Takeuchi's dedication to the North American market and this region we call home," said Jeff Stewart, president of Takeuchi-US. "This new facility will challenge us to find new and better ways to manufacture our products, create more jobs locally where our products are used and allow us to develop long relationships and better cooperation with the local economy."

For more information about Takeuchi equipment worldwide, visit <u>takeuchiglobal.com</u>. To find a Takeuchi dealer near you, visit the <u>Takeuchi dealer page</u>.

About Takeuchi

Takeuchi is an ISO 9001 certified manufacturer of an extensive line of compact track loaders, compact excavators, compact wheel loaders, and skid steer loaders. Founded in 1963, Takeuchi was the first company to introduce the compact excavator to North America, setting the stage for one of the highest growth product segments ever introduced in the compact equipment market. The compact excavator has become a main line product for both rental and construction/utility companies. Takeuchi continued to lead the compact construction industry with the introduction of the first compact track loader to North America.

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